



VCRF – 005 | **BUSINESS INVESTMENT EXEMPTION**

Businesses that have not operated in Canada for five years, with two of those years being in the Community, **must meet ALL of the following criteria and provide ALL the necessary documentation** to become eligible.

1. Have you invested over 200,000 CAD or more in the community

(as described in 'Definitions' of the community criteria)

YES NO

If YES, provide one or more documents proving investments, such as (indicate which documents you will be providing):

- Mortgage
- Rental Agreement
- Other Capital Costs

2. Have you operated in Canada for at least 2 years in the last five years?

YES NO

If YES, provide one or more documents proving operations, such as (indicate which documents you will be providing):

- Financial Statements
- CRA Business Filings
- GST Number
- WorkSafeBC

3. Are you expanding or moving into Community?

YES NO

If YES, provide the following documents (indicate if you are providing Business Licence):

Thorough Business Plan

Business Licence (if applicable)



4. Have you operated the business in the Community for the period of at least 3 month?

YES NO

If YES, sign the below declaration and provide the proof of business insurance if applicable.

I, _____ declare that the physical business location is a permanent property, or a portion of a property, located in the community which functions solely as a business and is carrying out the day-to-day operations of the business. I also declare the main duties of the employees are being performed from the business location and business is participating in its stated industry.

Name: _____ Date: _____

Signature: _____

5. Are you consenting to the following:

a. To a site visit by the RNIP Coordinator YES NO

b. To a mandatory interview conducted by the RNIP Coordinator YES NO

Name (print): _____ Date: _____

Signature: _____